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BDO Ltd  
Landenbergstrasse 34  
6002 Lucerne

To the general meeting of

**TYPO3 Association**

Sihlbruggstrasse 105  
6340 Baar

**Report of the statutory auditor on the limited statutory examination  
of the financial statements for the year 2018**

(for the year ended 31.12.2018)

27 March 2019  
17034390/21314087/6/Cb

**Report of the statutory auditor on the limited statutory examination  
to the general meeting of**

**TYPO3 Association, Baar**

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of TYPO3 Association for the financial year ended 31 December 2018.

These financial statements are the responsibility of the association board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.


Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

Lucerne, 27 March 2019

BDO Ltd



Christof Bättig  
Auditor in Charge  
Licensed Audit Expert



ppa. Simone Meyer  
Licensed Audit Expert

Enclosure  
Financial statements

**Balance Sheet**

<b>Assets</b>	<b>31.12.2018</b>	<b>31.12.2018</b>	<b>31.12.2017</b>	<b>31.12.2017</b>
	<b>EUR</b>	<b>CHF</b>	<b>EUR</b>	<b>CHF</b>
<b>current assets</b>				
<b>bank and cash</b>				
Bank account (CHF)	4'528.02	5'102.63	1'551.83	1'815.87
Bank accounts (Euro)	1'062'387.90	1'197'204.92	746'230.82	873'201.99
	<b>1'066'915.92</b>	<b>1'202'307.55</b>	<b>747'782.65</b>	<b>875'017.87</b>
<b>receivables</b>				
Accounts receivables third parties	71'414.81	80'477.35	60'804.10	71'149.92
Accounts receivables TYPO3 PLC	6'051.70	6'819.66	6'110.57	7'150.28
Provision for doubtful debts	-20'000.00	-22'538.00	-20'000.00	-23'403.00
	<b>57'466.51</b>	<b>64'759.01</b>	<b>46'914.67</b>	<b>54'897.20</b>
<b>other receivables</b>	<b>30'442.20</b>	<b>34'305.32</b>	<b>177.98</b>	<b>208.26</b>
<b>accruals</b>				
prepaid expenses	24'466.56	27'571.37	17'599.00	20'593.47
	<b>24'466.56</b>	<b>27'571.37</b>	<b>17'599.00</b>	<b>20'593.47</b>
<b>total current assets</b>	<b>1'179'291.19</b>	<b>1'328'943.24</b>	<b>812'474.30</b>	<b>950'716.80</b>
<b>fixed assets</b>				
<b>time deposit</b>				
time deposit Sparkasse Hochrhein	237'639.38	267'795.82	237'615.55	278'045.84
	<b>237'639.38</b>	<b>267'795.82</b>	<b>237'615.55</b>	<b>278'045.84</b>
<b>receivables direct participation</b>				
TYPO3 PLC	181'404.07	204'424.25	409'141.28	478'756.67
	<b>181'404.07</b>	<b>204'424.25</b>	<b>409'141.28</b>	<b>478'756.67</b>
<b>shareholdings</b>				
TYPO3 PLC	105'000.00	118'324.50	105'000.00	122'865.75
	<b>105'000.00</b>	<b>118'324.50</b>	<b>105'000.00</b>	<b>122'865.75</b>
<b>total fixed assets</b>	<b>524'043.45</b>	<b>590'544.56</b>	<b>751'756.83</b>	<b>879'668.25</b>
<b>total assets</b>	<b>1'703'334.64</b>	<b>1'919'487.81</b>	<b>1'564'231.13</b>	<b>1'830'385.06</b>

**Balance Sheet**

<b>Equity and liabilities</b>	<b>31.12.2018</b>	<b>31.12.2018</b>	<b>31.12.2017</b>	<b>31.12.2017</b>
	<b>EUR</b>	<b>CHF</b>	<b>EUR</b>	<b>CHF</b>
<b>liabilities</b>				
<b>current liabilities</b>				
accounts payable	17'331.12	19'530.44	11'339.79	13'269.26
	<b>17'331.12</b>	<b>19'530.44</b>	<b>11'339.79</b>	<b>13'269.26</b>
<b>other short terms liabilities</b>				
tax at source	0.00	0.00	937.37	1'096.86
	<b>0.00</b>	<b>0.00</b>	<b>937.37</b>	<b>1'096.86</b>
<b>accruals/provisions</b>				
membership fee prepayments	289'500.00	326'237.55	296'000.00	346'364.40
not yet paid expenses	8'000.00	9'015.20	8'000.00	9'361.20
	<b>297'500.00</b>	<b>335'252.75</b>	<b>304'000.00</b>	<b>355'725.60</b>
<b>total liabilities</b>	<b>314'831.12</b>	<b>354'783.19</b>	<b>316'277.16</b>	<b>370'091.72</b>
<b>equity</b>				
<b>membership fees</b>				
Registration fees - Individuals	88'914.58	106'799.76	85'864.58	103'362.71
Registration fees - Corporations	302'454.44	361'657.02	292'054.44	349'937.26
	<b>391'369.02</b>	<b>468'456.78</b>	<b>377'919.02</b>	<b>453'299.97</b>
<b>currency translation differences</b>				
currency translation differences	0.00	-29'405.39	0.00	28'123.13
	<b>0.00</b>	<b>-29'405.39</b>	<b>0.00</b>	<b>28'123.13</b>
<b>accumulated profit / deficit</b>				
brought forward Jan. 01	870'034.95	978'870.24	351'494.96	402'477.02
net income for the year	127'099.55	146'782.99	518'539.99	576'393.22
	<b>997'134.50</b>	<b>1'125'653.22</b>	<b>870'034.95</b>	<b>978'870.24</b>
<b>total equity</b>	<b>1'388'503.52</b>	<b>1'564'704.61</b>	<b>1'247'953.97</b>	<b>1'460'293.34</b>
<b>total equity and liabilities</b>	<b>1'703'334.64</b>	<b>1'919'487.80</b>	<b>1'564'231.13</b>	<b>1'830'385.06</b>

**Income statement**

	2018 EUR	2018 CHF	2017 EUR	2017 CHF
<b>revenues</b>				
<b>annual member contributions</b>				
memberships	681'810.71	787'400.21	776'364.25	862'982.79
	<b>681'810.71</b>	<b>787'400.21</b>	<b>776'364.25</b>	<b>862'982.79</b>
<b>income miscellaneous</b>				
income miscellaneous	0.00	0.00	2'000.00	2'223.14
	<b>0.00</b>	<b>0.00</b>	<b>2'000.00</b>	<b>2'223.14</b>
<b>donations</b>				
income donations	6'036.00	6'970.77	11'020.00	12'249.50
	<b>6'036.00</b>	<b>6'970.77</b>	<b>11'020.00</b>	<b>12'249.50</b>
<b>Events</b>				
Events T3CON/T3DD/T3BOARD	101'727.94	117'482.17	1'249.50	1'388.91
	<b>101'727.94</b>	<b>117'482.17</b>	<b>1'249.50</b>	<b>1'388.91</b>
<b>Reduction in Earnings</b>				
Reduction in Earnings	196.24	226.63	-5'946.67	-6'610.14
	<b>196.24</b>	<b>226.63</b>	<b>-5'946.67</b>	<b>-6'610.14</b>
<b>total revenues</b>	<b>789'770.89</b>	<b>912'079.79</b>	<b>784'687.08</b>	<b>872'234.19</b>
<b>expenses</b>				
<b>Expenses Events</b>				
T3CON	0.00	0.00	19'255.26	21'403.56
T3DD	65'449.95	75'585.94	10'689.00	11'881.57
Education Committee / TYPO3 Campus	0.00	0.00	-246.27	-273.75
Event Committee	24'392.74	28'170.35	826.36	918.56
Event Manager	0.00	0.00	9'175.60	10'199.32
	<b>89'842.69</b>	<b>103'756.29</b>	<b>39'699.95</b>	<b>44'129.25</b>
<b>Expenses R&amp;D</b>				
TYPO3 CMS	378'712.12	437'361.86	87'824.54	97'623.08
Security Team	1'862.97	2'151.48	1'252.90	1'392.69
Improve TYPO3 Certification Quality	17'895.90	20'667.37	0.00	0.00
TYPO3 Documentation, Maintenance, Improvem.	12'375.86	14'292.46	12'086.25	13'434.71
Expenses President TYPO3 Association	9'075.05	10'480.47	7'422.32	8'250.42
	<b>419'921.90</b>	<b>484'953.65</b>	<b>108'586.01</b>	<b>120'700.89</b>



## Income statement

	2018	2018	2017	2017
	EUR	CHF	EUR	CHF
<b>Expenses MarCom</b>				
Professional Services Listings (PSL)	0.00	0.00	737.21	819.46
typo3.org Maintenance	15'678.13	18'106.14	0.00	0.00
Expenses TYPO3 goes Africa	1'272.19	1'469.21	0.00	0.00
Marketing	3'619.69	4'180.26	1'764.21	1'961.04
General Communication	70'932.73	81'917.82	45'197.37	50'240.02
Expenses Online Certification Platform	8'649.77	9'989.33	0.00	0.00
Expenses TYPO3 Marketplace	18'562.35	21'437.03	0.00	0.00
Expenses Maintenance typo3.org	2'183.40	2'521.54	32'649.07	36'291.71
Italian Committee	0.00	0.00	1'705.67	1'895.97
Academic Committee	0.00	0.00	418.53	465.23
French Committees	-158.57	-183.13	-176.11	-195.76
	<b>120'739.69</b>	<b>139'438.20</b>	<b>82'295.95</b>	<b>91'477.66</b>
<b>Expenses Management</b>				
Financial Statement & Audit	9'407.98	10'864.96	11'343.79	12'609.41
Lawyer	20'812.59	24'035.76	6'273.53	6'973.46
Back Office	33'100.62	38'226.79	55'368.22	61'545.62
General Meetings EAB+Board	0.00	0.00	6'970.48	7'748.17
General Assembly 2014	0.00	0.00	2'961.90	3'292.36
Membership in other organisations	2'803.74	3'237.94	3'375.65	3'752.27
BCC Meeting and travel costs	0.00	0.00	628.59	698.72
Preparation Restructuring TYPO3 Association	0.00	0.00	322.86	358.88
Education Committee / TYPO3 Campus	5'542.54	6'400.89	2'716.10	3'019.13
Exp. Education Committee / Campus / Certifications	89'784.52	103'689.12	61'358.50	68'204.23
Inc. Education Committee / Campus / Certifications	-173'705.87	-200'607.06	-148'982.42	-165'604.31
Travel cost for the entire organization	13'904.96	16'058.37	0.00	0.00
	<b>1'651.08</b>	<b>1'906.78</b>	<b>2'337.20</b>	<b>2'597.96</b>
<b>Expenses Product-Infrastructure</b>				
Server/Infrastructure/Maintenance	8'965.83	10'354.33	13'485.61	14'990.19
	<b>8'965.83</b>	<b>10'354.33</b>	<b>13'485.61</b>	<b>14'990.19</b>
<b>Personnel expenses</b>				
expenses social security insurances	0.00	0.00	2'150.06	2'389.94
	<b>0.00</b>	<b>0.00</b>	<b>2'150.06</b>	<b>2'389.94</b>
<b>operating expenses</b>				
phone & postage	650.85	751.64	756.85	841.29
insurance	1'341.11	1'548.80	1'426.11	1'585.22
other administration expenses	238.30	275.20	196.41	218.32
	<b>2'230.26</b>	<b>2'575.65</b>	<b>2'379.37</b>	<b>2'644.84</b>
<b>total expenses</b>	<b>643'351.45</b>	<b>742'984.91</b>	<b>250'934.15</b>	<b>278'930.73</b>
<b>operating profit</b>	<b>146'419.44</b>	<b>169'094.88</b>	<b>533'752.93</b>	<b>593'303.46</b>
<b>financial income and expenses</b>				
financial income	7'504.32	8'666.49	6'134.45	6'818.87
transaction costs / bank interest	-10'299.83	-11'894.93	-9'313.69	-10'352.81
exchange lost	-15'816.70	-18'266.17	-11'774.20	-13'087.84
	<b>-18'612.21</b>	<b>-21'494.61</b>	<b>-14'953.44</b>	<b>-16'621.79</b>
<b>taxes</b>	<b>-707.68</b>	<b>-817.28</b>	<b>-259.50</b>	<b>-288.45</b>
<b>net income</b>	<b>127'099.55</b>	<b>146'782.99</b>	<b>518'539.99</b>	<b>576'393.22</b>

## Notes

31.12.2018	Prior Year
EUR	EUR

### Accounting policies

These annual accounts have been prepared in accordance with Swiss law. The most relevant requirements are set out in the Swiss Code of Obligations (Art. 957 - Art. 962).

### Accounting in other currency than Swiss Francs

The bookkeeping is recorded in Euro (EUR). In order to comply with Article 958d of the Swiss Code of Obligations and for tax purposes, the financial statements are presented in CHF and EUR. The corresponding CHF amounts at the year-end in the balance sheet accounts are stated at closing rate of EUR/CHF 1.126900 (previous year: EUR/CHF 1.17015) and in the profit and loss accounts at average rate of EUR/CHF 1.154867 (previous year: EUR/CHF 1.11157).

### Participation

TYPO3 PLC (TYPO3 GmbH)  
Dusseldorf, Germany  
Capital Stock TEUR 105 (previous year TEUR 105)  
Share of capital and votes 100%

### Number of full-time positions

No more than 10	applicable	applicable
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### Significant events after the balance sheet date

None	None
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