

To the general meeting of

**TYPO3 Association**

Sihlbruggstrasse 105  
6340 Baar

**Report of the statutory auditor on the limited statutory examination  
of the financial statements for the year 2015**

(for the year ended 31.12.2015)

31 March 2016  
6/21314087/Cb

**Report of the statutory auditor on the limited statutory examination  
to the general meeting of**

**TYPO3 Association, Baar**

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of TYPO3 Association for the year ended 31 December 2015.

These financial statements are the responsibility of the association board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the accompanying financial statements do not comply with Swiss law and the articles of association.

Lucerne, 31 March 2016

BDO Ltd



Christof Bättig  
Auditor in Charge  
Licensed Audit Expert



f.v. Simone Meyer  
Licensed Auditor

**Enclosures**  
Financial statements

**Balance Sheet**

| <b>Assets</b>                    | <b>31.12.2015</b> | <b>31.12.2015</b>   | <b>31.12.2014</b> | <b>31.12.2014</b> |
|----------------------------------|-------------------|---------------------|-------------------|-------------------|
|                                  | <b>EUR</b>        | <b>CHF</b>          | <b>EUR</b>        | <b>CHF</b>        |
| <b>current assets</b>            |                   |                     |                   |                   |
| <b>bank and cash</b>             |                   |                     |                   |                   |
| Bank account (CHF)               | 4'590.94          | 4'992.19            | 1'122.00          | 1'349.04          |
| Bank accounts (Euro)             | 718'403.42        | 781'191.88          | 527'876.13        | 634'691.86        |
|                                  | <b>722'994.36</b> | <b>786'184.07</b>   | <b>528'998.13</b> | <b>636'040.90</b> |
| <b>receivables</b>               |                   |                     |                   |                   |
| Accounts receivable              | 22'493.23         | 24'459.14           | 51'163.53         | 61'516.47         |
| Provision for doubtful debts     | -2'300.00         | -2'501.02           | -5'300.00         | -6'372.46         |
|                                  | <b>20'193.23</b>  | <b>21'958.12</b>    | <b>45'863.53</b>  | <b>55'144.02</b>  |
| <b>other receivables</b>         | <b>71.63</b>      | <b>77.89</b>        | <b>0.00</b>       | <b>0.00</b>       |
| <b>accruals</b>                  |                   |                     |                   |                   |
| prepaid expenses                 | 4'835.12          | 5'257.71            | 0.00              | 0.00              |
|                                  | <b>4'835.12</b>   | <b>5'257.71</b>     | <b>0.00</b>       | <b>0.00</b>       |
| <b>total current assets</b>      | <b>748'094.34</b> | <b>813'477.79</b>   | <b>574'861.66</b> | <b>691'184.92</b> |
| <b>fixed assets</b>              |                   |                     |                   |                   |
| <b>time deposit</b>              |                   |                     |                   |                   |
| time deposit Sparkasse Hochrhein | 237'484.46        | 258'240.60          | 237'028.64        | 284'991.39        |
|                                  | <b>237'484.46</b> | <b>258'240.60</b>   | <b>237'028.64</b> | <b>284'991.39</b> |
| <b>total fixed assets</b>        | <b>237'484.46</b> | <b>258'240.60</b>   | <b>237'028.64</b> | <b>284'991.39</b> |
| <b>total assets</b>              | <b>985'578.80</b> | <b>1'071'718.39</b> | <b>811'890.30</b> | <b>976'176.30</b> |

**Balance Sheet**

| <b>Equity and liabilities</b>           | <b>31.12.2015</b> | <b>31.12.2015</b>   | <b>31.12.2014</b> | <b>31.12.2014</b> |
|---|-------------------|---------------------|-------------------|-------------------|
|   | <b>EUR</b>        | <b>CHF</b>          | <b>EUR</b>        | <b>CHF</b>        |
| <b>liabilities</b>                      |                   |                     |                   |                   |
| <b>current liabilities</b>              |                   |                     |                   |                   |
| accounts payable                        | 106'198.83        | 115'480.61          | 58'754.66         | 70'643.67         |
|   | <b>106'198.83</b> | <b>115'480.61</b>   | <b>58'754.66</b>  | <b>70'643.67</b>  |
| <b>other short terms liabilities</b>    |                   |                     |                   |                   |
| tax at source                           | 1'216.85          | 1'323.20            | 1'216.85          | 1'463.08          |
|   | <b>1'216.85</b>   | <b>1'323.20</b>     | <b>1'216.85</b>   | <b>1'463.08</b>   |
| <b>accruals/provisions</b>              |                   |                     |                   |                   |
| membership fee prepayments              | 301'000.00        | 327'307.40          | 280'000.00        | 336'658.00        |
| other fee prepayments                   | 100'000.00        | 108'740.00          | 0.00              | 0.00              |
| not yet paid expenses                   | 36'500.00         | 39'690.10           | 8'000.00          | 9'618.80          |
|   | <b>437'500.00</b> | <b>475'737.50</b>   | <b>288'000.00</b> | <b>346'276.80</b> |
| <b>total liabilities</b>                | <b>544'915.68</b> | <b>592'541.31</b>   | <b>347'971.51</b> | <b>418'383.55</b> |
| <b>equity</b>                           |                   |                     |                   |                   |
| <b>membership fees</b>                  |                   |                     |                   |                   |
| Registration fees - Individuals         | 80'672.22         | 97'509.87           | 77'882.22         | 94'476.02         |
| Registration fees - Corporations        | 263'341.54        | 317'611.17          | 247'841.54        | 300'756.47        |
|   | <b>344'013.76</b> | <b>415'121.04</b>   | <b>325'723.76</b> | <b>395'232.49</b> |
| <b>currency translation differences</b> |                   |                     |                   |                   |
| currency translation differences        | 0.00              | -60'616.34          | 0.00              | -6'487.46         |
|   | <b>0.00</b>       | <b>-60'616.34</b>   | <b>0.00</b>       | <b>-6'487.46</b>  |
| <b>accumulated profit / deficit</b>     |                   |                     |                   |                   |
| brought forward Jan. 01                 | 138'195.03        | 169'047.72          | 131'898.12        | 161'399.31        |
| net income for the year                 | -41'545.67        | -44'375.35          | 6'296.91          | 7'648.41          |
|   | <b>96'649.36</b>  | <b>124'672.38</b>   | <b>138'195.03</b> | <b>169'047.72</b> |
| <b>total equity</b>                     | <b>440'663.12</b> | <b>479'177.08</b>   | <b>463'918.79</b> | <b>557'792.76</b> |
| <b>total equity and liabilities</b>     | <b>985'578.80</b> | <b>1'071'718.39</b> | <b>811'890.30</b> | <b>976'176.30</b> |

**Income statement**

|  | 2015<br>EUR              | 2015<br>CHF              | 2014<br>EUR              | 2014<br>CHF              |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>revenues</b>                            |                          |                          |                          |                          |
| <b>annual member contributions</b>         |                          |                          |                          |                          |
| memberships                                | 493'508.70<br>493'508.70 | 527'121.58<br>527'121.58 | 584'566.49<br>584'566.49 | 710'031.41<br>710'031.41 |
| <b>income miscellaneous</b>                |                          |                          |                          |                          |
| income miscellaneous                       | 343'165.00<br>343'165.00 | 366'537.97<br>366'537.97 | 32'116.36<br>32'116.36   | 39'009.46<br>39'009.46   |
| <b>donations</b>                           |                          |                          |                          |                          |
| income donations                           | 6'848.00<br>6'848.00     | 7'314.42<br>7'314.42     | 10'143.78<br>10'143.78   | 12'320.93<br>12'320.93   |
| <b>Events</b>                              |                          |                          |                          |                          |
| Events T3CON/T3DD/T3BOARD                  | 237'482.12<br>237'482.12 | 253'657.03<br>253'657.03 | 239'433.80<br>239'433.80 | 290'823.24<br>290'823.24 |
| <b>Reduction in Earnings</b>               |                          |                          |                          |                          |
| Reduction in Earnings                      | 2'583.06<br>2'583.06     | 2'758.99<br>2'758.99     | -7'738.42<br>-7'738.42   | -9'399.31<br>-9'399.31   |
| <b>total revenues</b>                      | <b>1'083'586.88</b>      | <b>1'157'389.98</b>      | <b>858'522.01</b>        | <b>1'042'785.73</b>      |
| <b>expenses</b>                            |                          |                          |                          |                          |
| <b>Expenses Events</b>                     |                          |                          |                          |                          |
| T3CON16                                    | 133'317.29               | 142'397.53               | 147'633.65               | 179'320.11               |
| T3DD16                                     | 85'428.85                | 91'247.41                | 51'989.96                | 63'148.51                |
| Travel T3CON                               | 5'803.21                 | 6'198.47                 | 1'751.46                 | 2'127.37                 |
| Education Committee / TYPO3 Campus         | 31'192.32                | 33'316.83                | 0.00                     | 0.00                     |
| Internet Festival Pisa 2015                | 3'154.48                 | 3'369.33                 | 0.00                     | 0.00                     |
| Event Committee 2016                       | 1'303.87                 | 1'392.68                 | 1'553.35                 | 1'886.74                 |
| Event Manager 2016                         | 42'197.10                | 45'071.14                | 15'751.05                | 19'131.68                |
| Planet TYPO3                               | 0.00                     | 0.00                     | -1'287.72                | -1'564.10                |
| TYPO3 Award 2014                           | 9'063.49                 | 9'680.80                 | 459.45                   | 558.06                   |
|  | <b>311'460.61</b>        | <b>332'674.19</b>        | <b>217'851.20</b>        | <b>264'608.39</b>        |
| <b>Expenses R&amp;D</b>                    |                          |                          |                          |                          |
| TYPO3 CMS                                  | 317'714.41               | 339'353.94               | 121'118.21               | 147'113.69               |
| TYPO3 User Experience Week 2015            | 15'652.43                | 16'718.52                | 0.00                     | 0.00                     |
| TYPO3 Neos and TYPO3 Flow                  | 18'246.96                | 19'489.76                | 78'876.79                | 95'806.04                |
| PHP Unit Extension                         | 1'854.95                 | 1'981.29                 | 1'010.86                 | 1'227.82                 |
| Security Team                              | 16'901.58                | 18'052.75                | 27'676.00                | 33'616.07                |
| Certification                              | 17'920.44                | 19'141.00                | -253.90                  | -308.39                  |
| Documentation Improvement                  | 880.00                   | 939.94                   | 17'161.67                | 20'845.06                |
| Education Committee                        | 0.00                     | 0.00                     | 1'917.78                 | 2'329.39                 |
| Grid Elements                              | 2'114.21                 | 2'258.21                 | 2'181.99                 | 2'650.31                 |
| Mainten. and improvem. of docs.typo3.org   | 7'707.30                 | 8'232.24                 | 0.00                     | 0.00                     |
| Fluid Powered TYPO3                        | 3'151.86                 | 3'366.53                 | 0.00                     | 0.00                     |
| Documentation Tools for Neos/Flow          | 13'211.85                | 14'111.71                | 0.00                     | 0.00                     |
| Automated Performance monitoring TYPO3     | 6'530.00                 | 6'974.76                 | 0.00                     | 0.00                     |
| Freehand Sponsoring TYPO3 CMS Team         | -190.00                  | -202.94                  | 0.00                     | 0.00                     |
| Freehand Sponsoring to the TYPO3 Neos Team | -50.00                   | -53.41                   | 0.00                     | 0.00                     |
| active Contributors Meetup                 | 0.00                     | 0.00                     | 156.50                   | 190.09                   |
| TYPO3 NEOS UX                              | 3'367.15                 | 3'596.49                 | 10'530.05                | 12'790.10                |
| T3DUST14                                   | -1'500.00                | -1'602.17                | 27'207.14                | 33'046.58                |
|  | <b>423'513.14</b>        | <b>452'358.62</b>        | <b>287'583.09</b>        | <b>349'306.76</b>        |

**Income statement**

|   | 2015<br>EUR         | 2015<br>CHF         | 2014<br>EUR       | 2014<br>CHF         |
|---|---------------------|---------------------|-------------------|---------------------|
| <b>Expenses MarCom</b>                      |                     |                     |                   |                     |
| Professional Services Listings (PSL)        | 1'019.78            | 1'089.24            | 2'643.55          | 3'210.93            |
| Support/ Maintenance typo3.org              | 0.00                | 0.00                | 19'200.00         | 23'320.88           |
| Marketing                                   | 75'036.30           | 80'147.02           | 54'835.02         | 66'604.21           |
| General Communication                       | 52'898.41           | 56'501.32           | 37'636.27         | 45'714.10           |
| Editorial Team                              | 1'744.10            | 1'862.89            | 1'203.79          | 1'462.16            |
| Internationalization Committee              | 721.10              | 770.21              | 0.00              | 0.00                |
| Community Working Group                     | 193.74              | 206.94              | 0.00              | 0.00                |
| New concept typo3.org PSL section           | 3'294.93            | 3'519.35            | 0.00              | 0.00                |
| TYPO3 Outreach and evangelism               | 0.00                | 0.00                | 311.66            | 378.55              |
| Community Management                        | 0.00                | 0.00                | 66'378.34         | 80'625.06           |
|   | <b>134'908.36</b>   | <b>144'096.97</b>   | <b>182'208.63</b> | <b>221'315.89</b>   |
| <b>Expenses Management</b>                  |                     |                     |                   |                     |
| Financial Statement & Audit                 | 10'402.91           | 11'111.45           | 9'386.47          | 11'401.08           |
| Lawyer                                      | 17'153.76           | 18'322.10           | 9'177.94          | 11'147.79           |
| Board Assistance                            | 41'688.22           | 44'527.60           | 26'709.67         | 32'442.34           |
| General Meetings EAB+Board                  | 3'336.85            | 3'564.12            | 10'175.59         | 12'359.57           |
| EAB   | 508.79              | 543.44              | 2'480.72          | 3'013.15            |
| General Assembly 2014                       | 5'370.27            | 5'736.04            | 3'392.64          | 4'120.80            |
| Secretary (Non-Salary)                      | 6'992.12            | 7'468.35            | 5'927.91          | 7'200.21            |
| Membership Management System                | 6'993.20            | 7'469.51            | 16'705.12         | 20'290.52           |
| Budgethandling Application                  | 0.00                | 0.00                | 8'901.80          | 10'812.38           |
| TYPO3 Association Strategy                  | 8'832.46            | 9'434.04            | 9'694.27          | 11'774.94           |
| Enhancements for voting.typo3.org           | 2'100.00            | 2'243.03            | 0.00              | 0.00                |
| Membership in other organisations           | 3'081.12            | 3'290.98            | 0.00              | 0.00                |
| BCC Meeting and travel costs                | 237.94              | 254.15              | 0.00              | 0.00                |
| Preparation Restructuring TYPO3 Association | 48'455.77           | 51'756.09           | 0.00              | 0.00                |
|   | <b>155'153.41</b>   | <b>165'720.91</b>   | <b>102'552.13</b> | <b>124'562.79</b>   |
| <b>Expenses Product-Infrastructure</b>      |                     |                     |                   |                     |
| Server/Infrastructure/Maintenance           | 6'388.34            | 6'823.45            | 10'343.29         | 12'563.26           |
|   | <b>6'388.34</b>     | <b>6'823.45</b>     | <b>10'343.29</b>  | <b>12'563.26</b>    |
| <b>Personnel expenses</b>                   |                     |                     |                   |                     |
| staff cost                                  | 64'800.15           | 69'213.69           | 52'865.18         | 64'211.58           |
| expenses social security insurances         | 7'776.08            | 8'305.71            | 6'322.44          | 7'679.42            |
|   | <b>72'576.23</b>    | <b>77'519.40</b>    | <b>59'187.62</b>  | <b>71'891.00</b>    |
| <b>operating expenses</b>                   |                     |                     |                   |                     |
| phone & postage                             | 449.00              | 479.58              | 483.17            | 586.87              |
| office lease                                | 0.00                | 0.00                | -812.00           | -986.28             |
| insurance                                   | 1'296.72            | 1'385.04            | 1'271.15          | 1'543.98            |
| other administration expenses               | 1'228.02            | 1'311.66            | 81.42             | 98.90               |
|   | <b>2'973.74</b>     | <b>3'176.28</b>     | <b>1'023.74</b>   | <b>1'243.46</b>     |
| <b>total expenses</b>                       | <b>1'106'973.83</b> | <b>1'182'369.82</b> | <b>860'749.70</b> | <b>1'045'491.55</b> |
| <b>operating profit</b>                     | <b>-23'386.95</b>   | <b>-24'979.84</b>   | <b>-2'227.69</b>  | <b>-2'705.82</b>    |
| <b>financial income and expenses</b>        |                     |                     |                   |                     |
| financial income                            | 455.78              | 486.82              | 714.29            | 867.60              |
| transaction costs / bank interest           | -3'768.99           | -4'025.70           | -2'855.35         | -3'468.19           |
| exchange lost                               | -11'878.62          | -12'687.67          | -3'722.40         | -4'521.33           |
|   | <b>-15'191.83</b>   | <b>-16'226.55</b>   | <b>-5'863.46</b>  | <b>-7'121.93</b>    |
| <b>Extraordinary income and expenses</b>    |                     |                     |                   |                     |
| Extraordinary income                        | 0.00                | 0.00                | 19'724.10         | 23'957.46           |
| Extraordinary expenses                      | -1'751.68           | -1'870.99           | 0.00              | 0.00                |
|   | <b>-1'751.68</b>    | <b>-1'870.99</b>    | <b>19'724.10</b>  | <b>23'957.46</b>    |
| <b>taxes</b>                                | <b>-1'215.21</b>    | <b>-1'297.98</b>    | <b>-5'336.04</b>  | <b>-6'481.31</b>    |
| <b>net income</b>                           | <b>-41'545.67</b>   | <b>-44'375.35</b>   | <b>6'296.91</b>   | <b>7'648.41</b>     |

## Notes

|  | <b>31.12.2015</b> | <b>Prior Year</b> |
|--|-------------------|-------------------|
|  | <b>EUR</b>        | <b>EUR</b>        |
| <b>Accounting policies</b>   |                   |                   |
| <p>These annual accounts have been prepared in accordance with Swiss law. The most relevant requirements are set out in the Swiss Code of Obligation (Art. 957 - Art. 962).</p>  |                   |                   |
| <b>Accounting in other currency than Swiss Francs</b>  |                   |                   |
| <p>The bookkeeping is recorded in Euro (EUR). In order to comply with Article 958d of the Swiss Code of Obligations and for tax purposes, the financial statements are presented in CHF and EUR. The corresponding CHF amounts at the year-end in the balance sheet accounts are stated at closing rate of EUR/CHF 1.0874 (previous year: EUR/CHF 1.20235) and in the profit and loss accounts at average rate of EUR/CHF 1.06811 (previous year: EUR/CHF 1.214629).</p> |                   |                   |
| <b>Number of full-time positions</b>   |                   |                   |
| No more than 10  | applicable        | applicable        |
| <b>Liabilities to pension fund</b>   |                   |                   |
|  | 1'226.95          | 0.00              |
| <b>Significant events after the balance sheet date</b>   |                   |                   |
|  | None              | None              |