

To the general meeting of

TYPO3 Association

Sihlbruggstrasse 105
6340 Baar

**Report of the statutory auditor on the limited statutory examination
of the financial statements for the year 2019**

(for the year ended 31.12.2019)

17 April 2020
17034390/21314087/E/Cb

**Report of the statutory auditor on the limited statutory examination
to the general meeting of**

TYPO3 Association, Baar

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of TYPO3 Association for the financial year ended 31 December 2019.

These financial statements are the responsibility of the association board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

Lucerne, 17 April 2020

BDO Ltd

Christof Bättig
Auditor in Charge
Licensed Audit Expert

ppa. Simone Eggerschwiler
Licensed Audit Expert

Enclosure
Financial statements

Balance Sheet

Assets	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	EUR	CHF	EUR	CHF
current assets				
bank and cash				
Bank account (CHF)	6'927.43	7'530.12	4'528.02	5'102.63
Bank accounts (Euro)	1'322'667.83	1'437'739.93	1'062'387.90	1'197'204.92
	1'329'595.26	1'445'270.05	1'066'915.92	1'202'307.55
receivables				
Accounts receivables third parties	53'944.89	58'638.10	71'414.81	80'477.35
Accounts receivables TYPO3 PLC	0.00	0.00	6'051.70	6'819.66
Provision for doubtful debts	-20'000.00	-21'740.00	-20'000.00	-22'538.00
	33'944.89	36'898.10	57'466.51	64'759.01
other receivables	43'563.65	47'353.69	30'442.20	34'305.32
accruals				
prepaid expenses	25'508.15	27'727.36	24'466.56	27'571.37
	25'508.15	27'727.36	24'466.56	27'571.37
total current assets	1'432'611.95	1'557'249.19	1'179'291.19	1'328'943.24
fixed assets				
time deposit				
time deposit Sparkasse Hochrhein	237'661.29	258'337.82	237'639.38	267'795.82
	237'661.29	258'337.82	237'639.38	267'795.82
receivables direct participation				
TYPO3 PLC	0.00	0.00	181'404.07	204'424.25
	0.00	0.00	181'404.07	204'424.25
shareholdings				
TYPO3 PLC	105'000.00	114'135.00	105'000.00	118'324.50
	105'000.00	114'135.00	105'000.00	118'324.50
total fixed assets	342'661.29	372'472.82	524'043.45	590'544.56
total assets	1'775'273.24	1'929'722.01	1'703'334.64	1'919'487.81

Balance Sheet

Equity and liabilities	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	EUR	CHF	EUR	CHF
liabilities				
current liabilities				
accounts payable	51'345.29	55'812.33	17'331.12	19'530.45
	51'345.29	55'812.33	17'331.12	19'530.45
TYPO3 PLC	22'707.18	24'682.70	0.00	0.00
	22'707.18	24'682.70	0.00	0.00
accruals/provisions				
membership fee prepayments	276'000.00	300'012.00	289'500.00	326'237.55
not yet paid expenses	6'000.00	6'522.00	8'000.00	9'015.20
	282'000.00	306'534.00	297'500.00	335'252.75
total liabilities	356'052.47	387'029.03	314'831.12	354'783.20
equity				
membership fees				
Registration fees - Individuals	91'157.43	109'237.73	88'914.58	106'799.76
Registration fees - Corporations	308'668.69	368'411.91	302'454.44	361'657.02
	399'826.12	477'649.65	391'369.02	468'456.78
currency translation differences				
currency translation differences	0.00	-85'373.71	0.00	-29'405.39
	0.00	-85'373.71	0.00	-29'405.39
accumulated profit / deficit				
brought forward Jan. 01	997'134.50	1'125'653.22	870'034.95	978'870.23
net income for the year	22'260.15	24'763.82	127'099.55	146'782.99
	1'019'394.65	1'150'417.04	997'134.50	1'125'653.22
total equity	1'419'220.77	1'542'692.97	1'388'503.52	1'564'704.61
total equity and liabilities	1'775'273.24	1'929'722.01	1'703'334.64	1'919'487.81

Income statement

	2019 EUR	2019 CHF	2018 EUR	2018 CHF
revenues				
annual member contributions				
memberships	650'916.76	724'127.32	681'810.71	787'400.21
	650'916.76	724'127.32	681'810.71	787'400.21
donations				
income donations	2'984.02	3'319.64	6'036.00	6'970.77
	2'984.02	3'319.64	6'036.00	6'970.77
Events				
Events T3CON/T3DD/T3BOARD/Certifunction	53'415.81	59'423.65	101'727.94	117'482.17
	53'415.81	59'423.65	101'727.94	117'482.17
Reduction in Earnings				
Reduction in Earnings	0.00	0.00	196.24	226.63
	0.00	0.00	196.24	226.63
total revenues	707'316.59	786'870.61	789'770.89	912'079.79
expenses				
Expenses Events				
T3CON	7'054.98	7'848.47	0.00	0.00
T3DD	0.00	0.00	65'449.95	75'585.94
TPO3 TCCE Gamification	5'033.38	5'599.50	0.00	0.00
Event Committee	854.15	950.22	24'392.74	28'170.35
<u>iT3BC@Hof-Uninversity.de</u>	4'041.28	4'495.81	0.00	0.00
	16'983.79	18'894.01	89'842.69	103'756.29
Expenses R&D				
TYPO3 CMS	350'213.57	389'603.14	378'712.12	437'361.86
Security Team	14'653.30	16'301.40	1'862.97	2'151.48
Fluid Powered TYPO3	5'681.68	6'320.72	0.00	0.00
Achieve more together	13'700.50	15'241.44	0.00	0.00
Improve TYPO3 Certification Quality	0.00	0.00	17'895.90	20'667.37
Community Expansion Initiative Workgroup	8'195.46	9'117.23	0.00	0.00
TYPO3 Documentation, Maintenance, Improvem.	22'476.92	25'004.97	12'375.86	14'292.46
T3 Rookis	-1'394.25	-1'551.07	0.00	0.00
Expenses President TYPO3 Association	11'310.84	12'583.00	9'075.05	10'480.47
	424'838.02	472'620.83	419'921.90	484'953.65

Income statement

	2019 EUR	2019 CHF	2018 EUR	2018 CHF
Expenses MarCom				
typo3.org Maintenance	11'176.31	12'433.34	15'678.13	18'106.14
Expenses TYPO3 goes Africa	0.00	0.00	1'272.19	1'469.21
Marketing	3'505.49	3'899.76	3'619.69	4'180.26
General Communication	91'394.06	101'673.42	70'932.73	81'917.82
Expenses Online Certification Platform	15.01	16.70	8'649.77	9'989.33
Expenses TYPO3 Marketplace	24'999.37	27'811.12	18'562.35	21'437.03
Expenses Maintenance typo3.org	0.00	0.00	2'183.40	2'521.54
French Committees	1'201.05	1'336.14	-158.57	-183.13
	132'291.29	147'170.49	120'739.69	139'438.20
Expenses Management				
Financial Statement & Audit	5'021.67	5'586.47	9'407.98	10'864.96
Lawyer	26'158.24	29'100.34	20'812.59	24'035.76
Back Office	41'129.88	45'755.88	33'100.62	38'226.79
General Meetings EAB+Board	1'155.53	1'285.50	0.00	0.00
Membership in other organisations	5'938.08	6'605.95	2'803.74	3'237.94
Education Committee / TYPO3 Campus	24'113.80	26'825.95	5'542.54	6'400.89
Exp. Education Committee / Campus / Certifications	14'499.82	16'130.66	89'784.52	103'689.12
Inc. Education Committee / Campus / Certifications	-48'159.02	-53'575.61	-173'705.87	-200'607.06
Travel cost for the entire organization	14'178.91	15'773.65	13'904.96	16'058.37
	84'036.91	93'488.79	1'651.08	1'906.78
Expenses Product-Infrastructure				
Server/Infrastructure/Maintenance	17'982.12	20'004.62	8'965.83	10'354.33
	17'982.12	20'004.62	8'965.83	10'354.33
operating expenses				
phone & postage	800.57	890.61	650.85	751.64
insurance	1'368.38	1'522.29	1'341.11	1'548.80
other administration expenses	618.45	688.01	238.30	275.20
	2'787.40	3'100.91	2'230.26	2'575.65
total expenses	678'919.53	755'279.65	643'351.45	742'984.91
operating profit	28'397.06	31'590.96	146'419.44	169'094.88
financial income and expenses				
financial income	72.66	80.83	7'504.32	8'666.49
transaction costs / bank interest	-8'691.37	-9'668.91	-10'299.83	-11'894.93
exchange lost	-2'247.53	-2'500.32	-15'816.70	-18'266.17
	-10'866.24	-12'088.40	-18'612.21	-21'494.61
Extraordinary income and expenses				
Extraordinary income	5'659.34	6'295.86	0.00	0.00
Extraordinary expenses	0.00	0.00	0.00	0.00
	5'659.34	6'295.86	0.00	0.00
taxes	-930.01	-1'034.61	-707.68	-817.28
net income	22'260.15	24'763.82	127'099.55	146'782.99

Notes

	31.12.2019	Prior Year
	EUR	EUR
Accounting policies		
<p>These annual accounts have been prepared in accordance with Swiss law. The most relevant requirements are set out in the Swiss Code of Obligations (Art. 957 - Art. 962).</p>		
Accounting in other currency than Swiss Francs		
<p>The bookkeeping is recorded in Euro (EUR). In order to comply with Article 958d of the Swiss Code of Obligations and for tax purposes, the financial statements are presented in CHF and EUR. The corresponding CHF amounts at the year-end in the balance sheet accounts are stated at closing rate of EUR/CHF 1.087000 (previous year: EUR/CHF 1.126900) and in the profit and loss accounts at average rate of EUR/CHF 1.112473 (previous year: EUR/CHF 1.154867).</p>		
Participation		
<p>TYPO3 PLC (TYPO3 GmbH) Dusseldorf, Germany Capital Stock TEUR 105 (previous year TEUR 105) Share of capital and votes 100%</p>		
Number of full-time positions		
No more than 10	applicable	applicable
Extraordinary Income		
<p>The extraordinary income 2019 of EUR 5'659.34 comprises aperiodic receivables from previous years.</p>		
Significant events after the balance sheet date		
	None	None