

To the general meeting of

**TYPO3 Association**

Sihlbruggstrasse 105  
6340 Baar

**Report of the statutory auditor on the limited statutory examination  
of the financial statements for the year 2014**

(for the year ended 31.12.2014)

5 March 2015  
6/21314087/Cb/sme

**Report of the statutory auditor on the limited statutory examination  
to the general meeting of**

**TYPO3 Association, Baar**

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of TYPO3 Association for the year ended 31 December 2014.

These financial statements are the responsibility of the association board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the accompanying financial statements do not comply with Swiss law and the articles of association.

Lucerne, 5 March 2015

BDO Ltd



Christof Bättig  
Auditor in Charge  
Licensed Audit Expert



i.V. Simone Meyer  
BSc in Economics

**Enclosures**  
Financial statements

**Balance Sheet**

<b>Assets</b>	<b>31.12.2014</b>	<b>31.12.2014</b>	<b>31.12.2013</b>	<b>31.12.2013</b>
	<b>EUR</b>	<b>CHF</b>	<b>EUR</b>	<b>CHF</b>
<b>current assets</b>				
<b>bank and cash</b>				
Bank account (CHF)	1'122.00	1'349.04	91.72	112.40
Bank accounts (Euro)	527'876.13	634'691.86	593'022.58	726'749.17
	<b>528'998.13</b>	<b>636'040.90</b>	<b>593'114.30</b>	<b>726'861.57</b>
<b>receivables</b>				
Accounts receivable	51'163.53	61'516.47	0.00	0.00
Provision for doubtful debts	-5'300.00	-6'372.46	0.00	0.00
VAT	0.00	0.00	2'370.78	2'905.39
	<b>45'863.53</b>	<b>55'144.02</b>	<b>2'370.78</b>	<b>2'905.39</b>
<b>total current assets</b>	<b>574'861.66</b>	<b>691'184.92</b>	<b>595'485.08</b>	<b>729'766.97</b>
<b>fixed assets</b>				
<b>time deposit</b>				
time deposit Sparkasse Hochrhein	237'028.64	284'991.39	236'316.06	289'605.33
	<b>237'028.64</b>	<b>284'991.39</b>	<b>236'316.06</b>	<b>289'605.33</b>
<b>total fixed assets</b>	<b>237'028.64</b>	<b>284'991.39</b>	<b>236'316.06</b>	<b>289'605.33</b>
<b>total assets</b>	<b>811'890.30</b>	<b>976'176.30</b>	<b>831'801.14</b>	<b>1'019'372.30</b>

**Balance Sheet**

<b>Equity and liabilities</b>	<b>31.12.2014</b>	<b>31.12.2014</b>	<b>31.12.2013</b>	<b>31.12.2013</b>
	<b>EUR</b>	<b>CHF</b>	<b>EUR</b>	<b>CHF</b>
<b>liabilities</b>				
<b>current liabilities</b>				
accounts payable	58'754.66	70'643.67	67'419.76	82'622.92
	<b>58'754.66</b>	<b>70'643.67</b>	<b>67'419.76</b>	<b>82'622.92</b>
<b>other short terms liabilities</b>				
tax at source	1'216.85	1'463.08	0.00	0.00
	<b>1'216.85</b>	<b>1'463.08</b>	<b>0.00</b>	<b>0.00</b>
<b>accruals/provisions</b>				
membership fee prepayments	280'000.00	336'658.00	303'247.50	371'629.81
not yet paid expenses	8'000.00	9'618.80	23'812.00	29'181.61
	<b>288'000.00</b>	<b>346'276.80</b>	<b>327'059.50</b>	<b>400'811.42</b>
<b>total liabilities</b>	<b>347'971.51</b>	<b>418'383.55</b>	<b>394'479.26</b>	<b>483'434.33</b>
<b>equity</b>				
<b>membership fees</b>				
Registration fees - Individuals	77'882.22	94'476.02	73'082.22	88'704.74
Registration fees - Corporations	247'841.54	300'756.47	232'341.54	282'120.05
	<b>325'723.76</b>	<b>395'232.49</b>	<b>305'423.76</b>	<b>370'824.79</b>
<b>currency translation differences</b>				
currency translation differences	0.00	-6'487.46	0.00	3'713.86
	<b>0.00</b>	<b>-6'487.46</b>	<b>0.00</b>	<b>3'713.86</b>
<b>accumulated profit / deficit</b>				
brought forward Jan. 01	131'898.12	161'399.31	-498.58	-852.84
net income for the year	6'296.91	7'648.41	132'396.70	162'252.16
	<b>138'195.03</b>	<b>169'047.72</b>	<b>131'898.12</b>	<b>161'399.31</b>
<b>total equity</b>	<b>463'918.79</b>	<b>557'792.75</b>	<b>437'321.88</b>	<b>535'937.96</b>
<b>total equity and liabilities</b>	<b>811'890.30</b>	<b>976'176.30</b>	<b>831'801.14</b>	<b>1'019'372.29</b>

## Income statement

	2014 EUR	2014 CHF	2013 EUR	2013 CHF
<b>revenues</b>				
<b>annual member contributions</b>				
memberships	584'566.49	710'031.41	422'750.45	518'080.68
	<b>584'566.49</b>	<b>710'031.41</b>	<b>422'750.45</b>	<b>518'080.68</b>
<b>income miscellaneous</b>				
income miscellaneous	32'116.36	39'009.46	0.00	0.00
	<b>32'116.36</b>	<b>39'009.46</b>	<b>0.00</b>	<b>0.00</b>
<b>donations</b>				
income donations	10'143.78	12'320.93	10'355.15	12'690.24
	<b>10'143.78</b>	<b>12'320.93</b>	<b>10'355.15</b>	<b>12'690.24</b>
<b>Events</b>				
Events T3CON/T3DD/T3BOARD	239'433.80	290'823.24	37'305.81	45'718.27
	<b>239'433.80</b>	<b>290'823.24</b>	<b>37'305.81</b>	<b>45'718.27</b>
<b>Reduction in Earnings</b>				
Reduction in Earnings	-7'738.42	-9'399.31	0.00	0.00
	<b>-7'738.42</b>	<b>-9'399.31</b>	<b>0.00</b>	<b>0.00</b>
<b>other income</b>				
interest income	0.00	0.00	1'524.42	1'868.18
	<b>0.00</b>	<b>0.00</b>	<b>1'524.42</b>	<b>1'868.18</b>
<b>total revenues</b>	<b>858'522.01</b>	<b>1'042'785.73</b>	<b>471'935.83</b>	<b>578'357.36</b>
<b>expenses</b>				
<b>Expenses Events</b>				
T3CON14	147'633.65	179'320.11	0.00	0.00
T3DD14	51'989.96	63'148.51	0.00	0.00
Event Committee 2014	1'553.35	1'886.74	0.00	0.00
Event Manager 2014	15'751.05	19'131.68	0.00	0.00
Planet TYPO3	-1'287.72	-1'564.10	0.00	0.00
TYPO3 Award 2014	459.45	558.06	0.00	0.00
	<b>216'099.74</b>	<b>262'481.01</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses R&amp;D</b>				
TYPO3 CMS	121'118.21	147'113.69	0.00	0.00
TYPO3 Neos and TYPO3 Flow	78'876.79	95'806.04	0.00	0.00
PHP Unit Extension	1'010.86	1'227.82	0.00	0.00
Security Team	27'676.00	33'616.07	0.00	0.00
Certification	-253.90	-308.39	0.00	0.00
Documentation Improvement	17'161.67	20'845.06	0.00	0.00
Education Committee	1'917.78	2'329.39	0.00	0.00
Grid Elements	2'181.99	2'650.31	0.00	0.00
active Contributors Meetup	156.50	190.09	0.00	0.00
TYPO3 NEOS UX	10'530.05	12'790.10	0.00	0.00
T3DUST14	27'207.14	33'046.58	0.00	0.00
	<b>287'583.09</b>	<b>349'306.76</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses MarCom</b>				
Professional Services Listings (PSL)	2'643.55	3'210.93	0.00	0.00
Support/ Maintenance typo3.org	19'200.00	23'320.88	0.00	0.00
Marketing	54'835.02	66'604.21	0.00	0.00
General Communication	37'636.27	45'714.10	0.00	0.00
Editorial Team	1'203.79	1'462.16	0.00	0.00
TYPO3 Outreach and evangelism	311.66	378.55	0.00	0.00
Community Management	66'378.34	80'625.06	0.00	0.00
	<b>182'208.63</b>	<b>221'315.89</b>	<b>0.00</b>	<b>0.00</b>

**Income statement**

	2014 EUR	2014 CHF	2013 EUR	2013 CHF
<b>Expenses Management</b>				
Travel T3CON14	1'751.46	2'127.37	0.00	0.00
Financial Statement & Audit	9'386.47	11'401.08	0.00	0.00
Lawyer	9'177.94	11'147.79	0.00	0.00
Board Assistance	26'709.67	32'442.34	0.00	0.00
General Meetings EAB+Board	10'175.59	12'359.57	0.00	0.00
EAB	2'480.72	3'013.15	0.00	0.00
General Assembly 2014	3'392.64	4'120.80	0.00	0.00
Secretary (Non-Salary)	5'927.91	7'200.21	0.00	0.00
Membership Management System	16'705.12	20'290.52	0.00	0.00
Budgethandling Application	8'901.80	10'812.38	0.00	0.00
TYPO3 Association Strategy	9'694.27	11'774.94	0.00	0.00
	<b>104'303.59</b>	<b>126'690.17</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses Product-Infrastructure</b>				
Server/Infrastructure/Maintenance	10'343.29	12'563.26	0.00	0.00
	<b>10'343.29</b>	<b>12'563.26</b>	<b>0.00</b>	<b>0.00</b>
<b>Development TYPO3</b>				
4005 TYPO3 Version 4	0.00	0.00	0.00	0.00
4006 TYPO3 Version 5	0.00	0.00	58'300.25	71'446.96
4001 TYPO3 Phoenix FLOW3/Version 5	0.00	0.00	0.00	0.00
4000 TYPO3 Phoenix - Development	0.00	0.00	69'693.79	85'409.74
4008 TYPO3 BLE Project Development	0.00	0.00	3'876.20	4'750.28
4015 TYPO3 Google Summer of Code 2013	0.00	0.00	4'808.26	5'892.52
4017 TYPO3 Grid Elem. 2.0 Code Sprint Part II	0.00	0.00	4'735.70	5'803.60
4080 TYPO 3 Active Contributors Meetup (T3dd)	0.00	0.00	6'567.06	8'047.93
4081 TYPO3 Neso UX Master Plan	0.00	0.00	12'318.50	15'096.32
4109 TYPO3 Days on Poznan University	0.00	0.00	2'292.09	2'808.96
4010 TYPO3 Camp Carpathians	0.00	0.00	1'950.00	2'389.73
6540 TYPO3 Backu-Office Improvments	0.00	0.00	16'525.35	20'251.82
6541 TYPO3 General Communication	0.00	0.00	10'945.35	13'413.53
6645 TYPO3 Version 4.x/5.0 Community Manager	0.00	0.00	57'254.42	70'165.29
3011 / 4011 TYPO3 Certifications	0.00	0.00	-10'165.19	-12'457.44
4009 TYPO3 security work	0.00	0.00	8'226.99	10'082.18
4010 TYPO3 Server Team	0.00	0.00	6'514.41	7'983.41
6533 TYPO3 Board-Assistance	0.00	0.00	16'318.41	19'998.21
6534 TYPO3 Board Work	0.00	0.00	0.00	0.00
3014 / 4014 Consultancy Listing	0.00	0.00	-17'005.00	-20'839.63
4003 Extension Builder	0.00	0.00	2'365.00	2'898.31
4004 Extbase Code-Sprint	0.00	0.00	6'360.29	7'794.54
4012 Doc Team	0.00	0.00	5'115.00	6'268.43
4013 New TER	0.00	0.00	1'051.01	1'288.01
	<b>0.00</b>	<b>0.00</b>	<b>268'047.89</b>	<b>328'492.69</b>
<b>Personnel expenses</b>				
staff cost	52'865.18	64'211.58	0.00	0.00
expenses social security insurances	6'322.44	7'679.42	0.00	0.00
	<b>59'187.62</b>	<b>71'891.00</b>	<b>0.00</b>	<b>0.00</b>

**Income statement**

	2014 EUR	2014 CHF	2013 EUR	2013 CHF
<b>operating expenses</b>				
TYPO.org content refresh and improvements	0.00	0.00	1'414.74	1'733.76
phone & postage	483.17	586.87	920.20	1'127.71
accounting/audit	0.00	0.00	10'644.29	13'044.58
legal and tax advice	0.00	0.00	15'058.07	18'453.66
office lease	-812.00	-986.28	0.00	0.00
insurance	1'271.15	1'543.98	1'150.89	1'410.42
travel expenses	0.00	0.00	616.88	755.99
general meeting	0.00	0.00	7'777.63	9'531.49
marketing	0.00	0.00	28'932.73	35'457.06
other administration expenses	81.42	98.90	1'919.60	2'352.47
transaction costs / bank interest	2'855.35	3'468.19	860.14	1'054.10
financial income	-714.29	-867.60	0.00	0.00
exchange lost	3'722.40	4'521.33	1'851.41	2'268.90
	<b>6'887.20</b>	<b>8'365.39</b>	<b>71'146.58</b>	<b>87'190.13</b>
<b>total expenses</b>	<b>866'613.16</b>	<b>1'052'613.48</b>	<b>339'194.47</b>	<b>415'682.82</b>
<b>operating profit</b>	<b>-8'091.15</b>	<b>-9'827.75</b>	<b>132'741.36</b>	<b>162'674.54</b>
<b>Extraordinary income and expenses</b>				
Extraordinary income	19'724.10	23'957.46	0.00	0.00
	<b>19'724.10</b>	<b>23'957.46</b>	<b>0.00</b>	<b>0.00</b>
<b>taxes</b>	<b>-5'336.04</b>	<b>-6'481.31</b>	<b>-344.66</b>	<b>-422.38</b>
<b>net income</b>	<b>6'296.91</b>	<b>7'648.41</b>	<b>132'396.70</b>	<b>162'252.16</b>

## Notes

31.12.2014	Prior Year
EUR	EUR

### Accounting policies / Consistency in presentation

These annual accounts have been prepared in accordance with Swiss law. The most relevant requirements are set out in the Swiss Code of Obligation (Art. 957 - Art. 962) that are effective as for 1 January 2013 with a transition period of two years. These financial statements are the first adaption of these requirements. Therefore, only the figures of the year 2014 are stated regarding these requirements. The figures of the previous years have not been reclassified.

Furthermore, revenue recognition has changed in the reporting year 2014. Revenues of member fees are recognized at the billing date. Until 2013, revenues of member fees were recognized at the payment date. For both years, revenues of member fees are properly accrued at the year end under the financial position accrued membership fee payments.

### Accounting in other currency than Swiss Franks

The bookkeeping is recorded in Euro (EUR). In order to comply with Article 958d of the Swiss Code of Obligations and for tax purposes, the financial statements are presented in CHF and EUR. The corresponding CHF amounts at the year-end in the balance sheet accounts are stated at closing rate of EUR/CHF 1.20235 and in the profit and loss accounts at average rate of EUR/CHF 1.214629.

### Number of full-time positions

No more than 10

applicable

applicable

### Significant events after the balance sheet date

none

None